



**BERKELEY**energia 

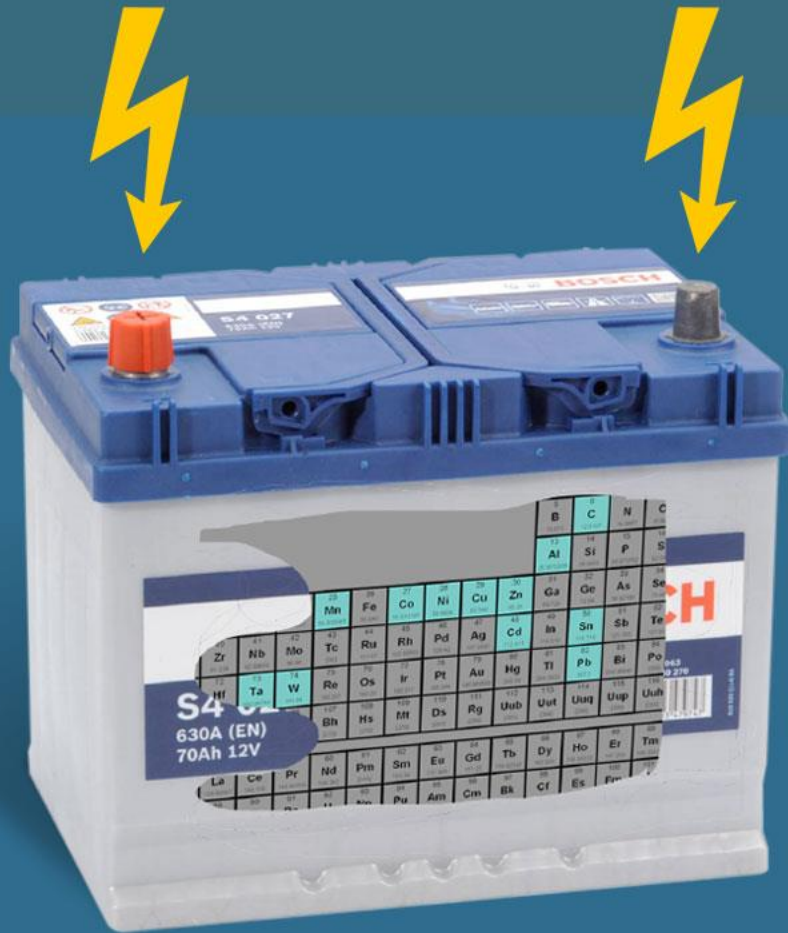
“The Salamanca mine will be a top ten producer and has a rare combination of low capital cost and a very low operating cost of US\$15 per lb”

Mello Investor Conference, April 2018



# Batteries need charging...

*(with zero carbon electricity from nuclear and renewables)*



<b>Li</b> Lithium	<b>Co</b> Cobalt	<b>Mn</b> Manganese	<b>Cd</b> Cadmium	<b>P</b> Phosphorous	<b>W</b> Tungsten
<b>Ti</b> Titanium	<b>Ta</b> Tantalum	<b>Ni</b> Nickel	<b>Sn</b> Tin		
<b>Pb</b> Lead	<b>Zn</b> Zinc	<b>C</b> Carbon	<b>Al</b> Aluminium		
<b>Cu</b> Copper					



The evolution from oil to electric vehicles is one of the biggest energy transformations the world has seen.

*Ten more Hinkley Points will be needed to power the UK Government's 2040 Electric Vehicle targets*



Source: Swinford, Steven "Diesel and petrol car ban: Plan for 2040 unravels as 10 new power stations needed to cope with electric revolution", *The Telegraph*, 27<sup>th</sup> July 2017



# GLOBAL TOP 10 PRODUCER 4.4Mlbs pa



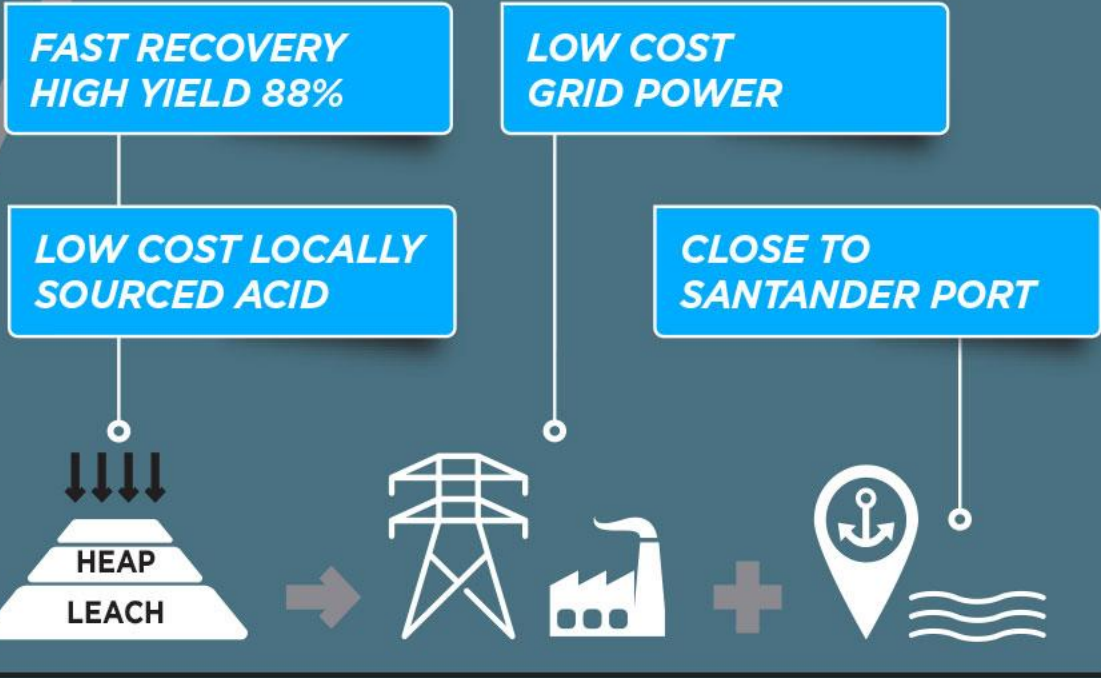
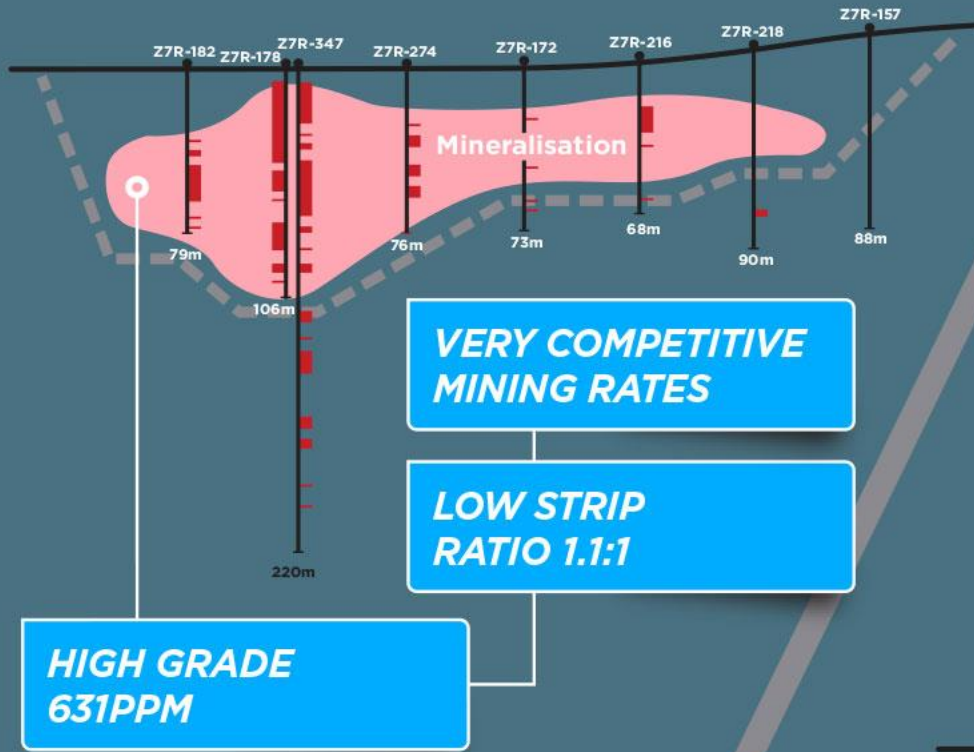
Source: Company reports, World Nuclear Association



Fully funded capital with a rare combination of low CAPEX and one of the world's lowest costs of production at US\$15/lb

ZONA 7 OPEX US\$9.90 PER POUND

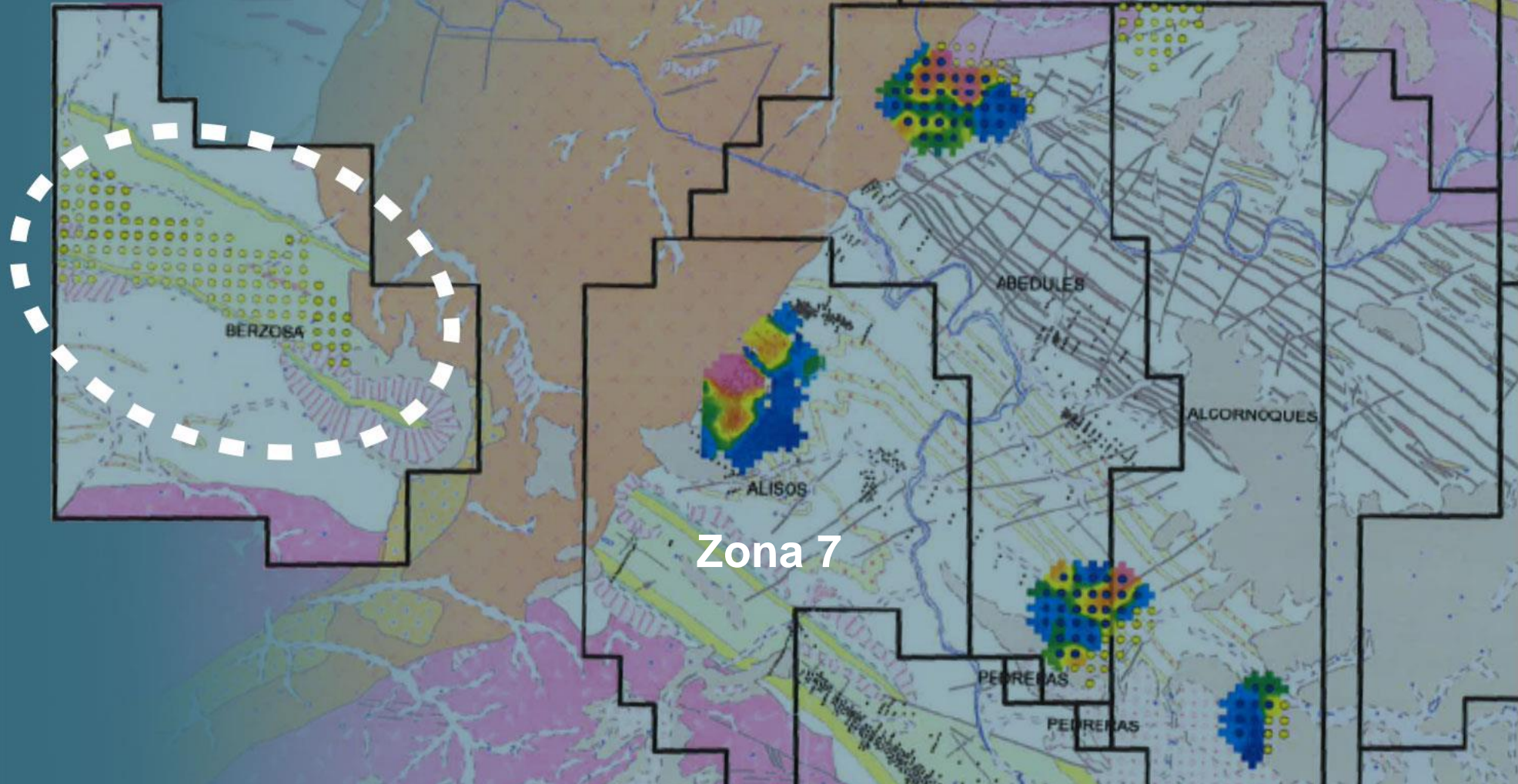
INITIAL CAPEX US\$93.8M  
(US\$150M LOWER THAN COMPETITORS)





# Results awaited on new Zona 7 target

*Using Ionic Leach fingerprinting*

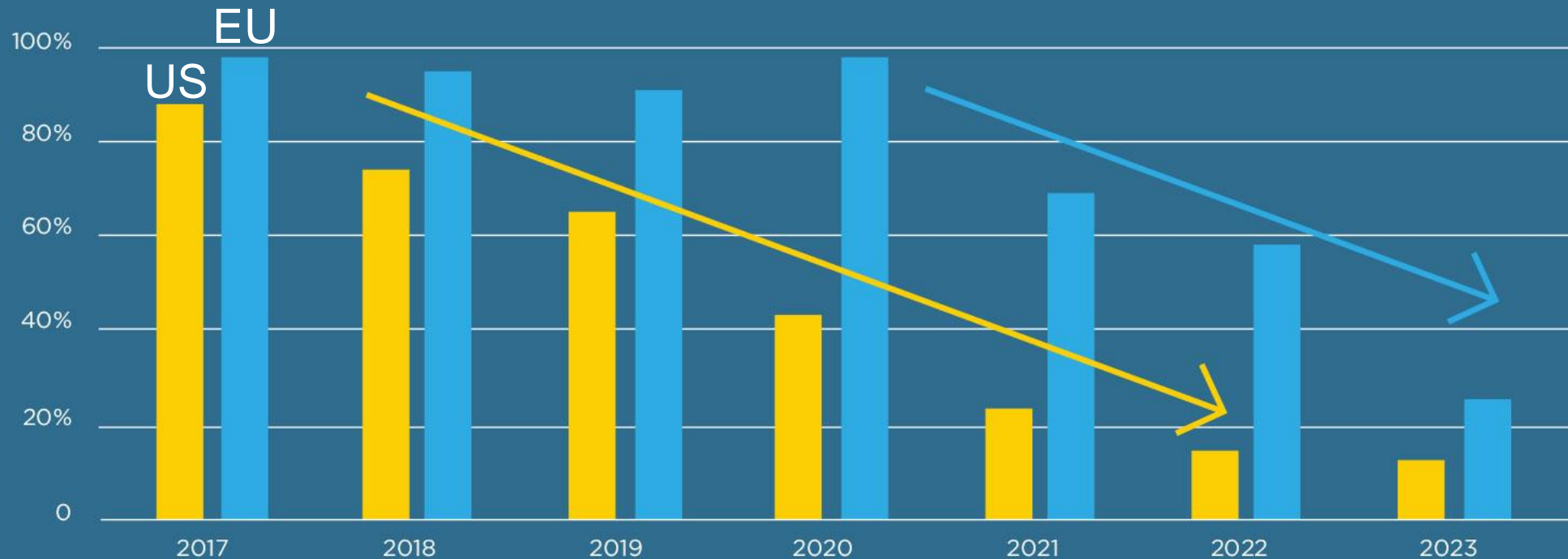




# Over next 5 years US and EU utility coverage falls to around 20% of annual requirements

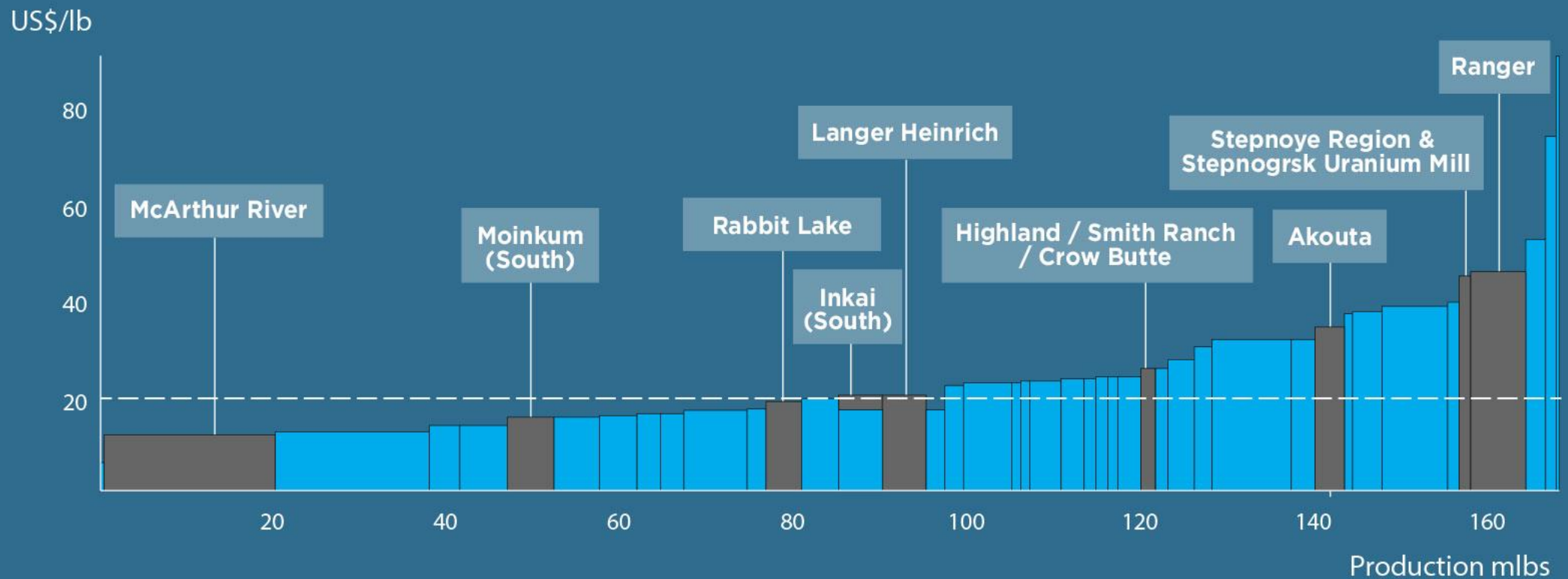
*\*US and EU utilities are re-contracting now!*

Uranium supply coverage





# Over 25% of world production currently at risk..including Tier 1 mines

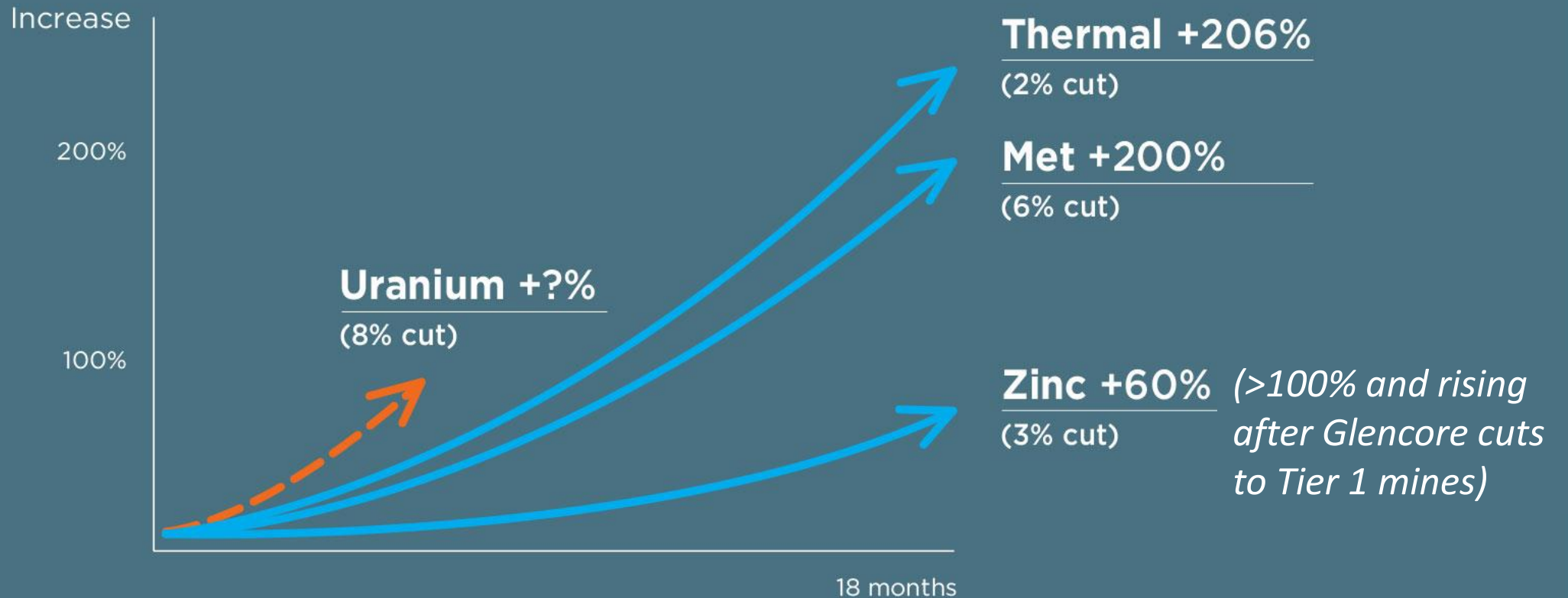


Source: BMO Capital Markets and company estimates





# What happens to prices when you cut world production by 25%?





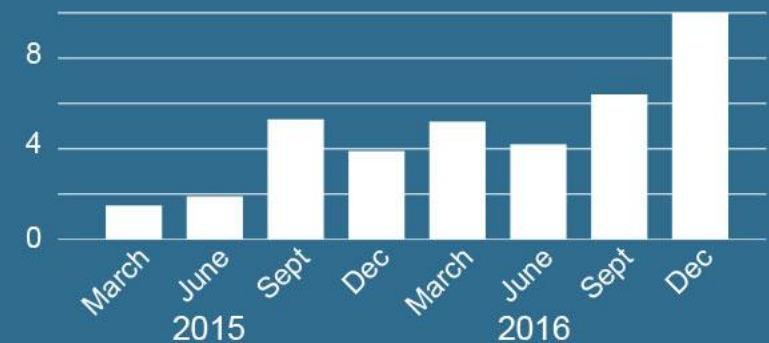
Despite a 40%+ fall in the uranium price to 12 year lows  
BKY's enterprise value has *increased over 6X*



INSTITUTIONS & MANAGEMENT  
MAKE UP MAJORITY OF SHARE REGISTER:

Resource Capital Funds	River & Mercantile
Anglo Pacific	Management
Fidelity	
Majedie	

**GROWING LIQUIDITY % TURNOVER**



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**Competent Persons Statement:** The information in this presentation that relates to the Definitive Feasibility Study, Mineral Resources for Zona 7, Ore Reserve Estimates, Mining, Uranium Preparation, Infrastructure, Production Targets and Cost Estimation is extracted from the announcement entitled 'Study confirms the Salamanca project as one of the world's lowest cost uranium producers' dated 14 July 2016, which is available to view on Berkeley's website at [www.berkeleyenergia.com](http://www.berkeleyenergia.com).

Berkeley confirms that: a) it is not aware of any new information or data that materially affects the information included in the original announcements; b) all material assumptions and technical parameters underpinning the Mineral Resources, Ore Reserve Estimate, Production Target, and related forecast financial information derived from the Production Target included in the original announcement continue to apply and have not materially changed; and c) the form and context in which the relevant Competent Persons' findings are presented in this presentation have not been materially modified from the original announcements.

The information in the original announcement that relates to the Definitive Feasibility Study is based on, and fairly represents, information compiled or reviewed by Mr. Mr Jeffrey Peter Stevens, a Competent Person who is a Member of The Southern African Institute of Mining & Metallurgy, a 'Recognised Professional Organisation' (RPO) included in a list posted on the ASX website from time to time. Mr. Stevens is employed by MDM Engineering (part of the Amec Foster Wheeler Group). Mr. Stevens has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

The information in the original announcement that relates to the Ore Reserve Estimates, Mining, Uranium Preparation, Infrastructure, Production Targets and Cost Estimation is based on, and fairly represents, information compiled or reviewed by Mr. Andrew David Pooley, a Competent Person who is a Member of The Southern African Institute of Mining and Metallurgy, a 'Recognised Professional Organisation' (RPO) included in a list posted on the ASX website from time to time. Mr. Pooley is employed by Bara Consulting (Pty) Ltd. Mr. Pooley has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

The information in the original announcement that relates to the Mineral Resources for Zona 7 is based on, and fairly represents, information compiled or reviewed by Mr Malcolm Titley, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Titley is employed by Maja Mining Limited, an independent consulting company. Mr Titley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

The information in this presentation that relates to the Mineral Resources for Retortillo is extracted from the announcement entitled 'Increase in Retortillo grade expected to boost economics' dated 7 January 2015 which is available to view on Berkeley's website at [www.berkeleyenergia.com](http://www.berkeleyenergia.com). The information in the original announcement is based on, and fairly represents, information compiled by Mr Malcolm Titley, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Titley is employed by Maja Mining Limited, an independent consulting company. Mr Titley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this presentation that relates to the Mineral Resources for Alameda (refer ASX announcement dated 21 October 2016) is based on information compiled by Mr Craig Gwatin, who is a Member of The Australasian Institute of Mining and Metallurgy and was an employee of Berkeley Energy Limited at the time of initial disclosure. Mr Gwatin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Gwatin consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The information in this presentation that relates to the Exploration Results for Zona 7 is extracted from the announcement entitled 'High grade intercepts below Zona 7 point to resource upgrade' dated 5 September 2016 which is available to view on Berkeley's website at [www.berkeleyenergia.com](http://www.berkeleyenergia.com). The Information in the original announcement is based on, and fairly represents, information compiled by Mr Malcom Titley, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Titley is employed by Maja Mining Limited, an independent consulting company. Mr Titley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

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